



Press Release

London

30 June 2016

Deutsche Asset Management partners with Ermewa Group to enter European locomotive leasing sector

Deutsche Asset Management (Deutsche AM) today announced that it has acquired a 50% stake in Akiem, the second largest locomotive leasing business in Continental Europe, from Ermewa Group on behalf of its second European infrastructure fund.

The transaction will create a joint venture with Ermewa Group with the long-term view to support the growth of Akiem as a leader in the European freight locomotive leasing market. Established in 2008, the business is now the number one wet-leasing provider with over 300 diesel and electric locomotives leased to a diversified client base of operators throughout Continental Europe.

“We are pleased with the opportunity to partner with Ermewa Group. Our ability to execute and support the growth of the business along with Akiem’s major position in Europe’s locomotive leasing industry were attractive characteristics in pursuing this partnership,” said Hamish Mackenzie, Head of Infrastructure at Deutsche AM.

Deutsche AM’s infrastructure business currently holds EUR 20.7 billion in assets under management as at 31 March 2016.

For further information, please contact:

Nick Bone
Tel: +44 207 54 72603
e-mail: nick.bone@db.com

Deutsche Asset Management – Infrastructure

Deutsche Asset Management’s infrastructure investment business has been investing in infrastructure assets since 1992. The global platform – which provides client solutions covering private equity infrastructure, listed infrastructure and infrastructure debt – gives investors access to such economic sectors as transportation, utilities, telecommunications, and other service sectors critical to the basic functioning of local and global economies. As part of the Alternatives platform, this infrastructure business has € 20.7 / \$23.6 billion in assets under management, 18+ years direct infrastructure experience and 49 infrastructure investment professionals as at 31 March, 2016.



Deutsche Asset Management

With about EUR 739 billion of assets under management (as of 31 March, 2016), Deutsche Asset Management¹ is one of the world's leading investment management organizations. Deutsche Asset Management offers individuals and institutions traditional and alternative investments across all major asset classes.

¹ Deutsche Asset Management is the brand name of the Asset Management division of the Deutsche Bank Group. The respective legal entities offering products or services under the Deutsche Asset Management brand are specified in the respective contracts, sales materials and other product information documents.

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